

HHB – GUIDE TO RESIDENTIAL PROPERTY COSTS

Sale of a leasehold residential property

<u>Price of property</u>	<u>Fee</u>
Up to £200,000	£1300 + £260 VAT
Over £200,000 - £500,000	£1350 + £270 VAT
Over £500,000 - £750,000	£1400 + £280 VAT
Over £750,000 - £1,000,000	£1500 + £300 VAT
Over £1,000,000	Price on request

Our fees cover all of the legal work required to complete the sale of your home, including drawing up the contract pack, completing the sale, paying the Estate Agents and redeeming any mortgage.

Disbursements

In addition to our fee plus VAT as set out above disbursements, which are costs related to your matter that are payable to third parties, such as Land Registry fees, will be added. We handle the payment of the disbursements on your behalf to ensure a smoother process.

Anticipated Disbursements

- Official Copy fee £15, no VAT
- Electronic money transfer fee £30 plus £6 VAT

How long will my sale take?

How long it will take from you accepting an offer until you can move out of your house will depend on a number of factors. The average process takes between 8-12 weeks. It can be quicker or slower, depending on the parties in the chain.

HHB – GUIDE TO RESIDENTIAL PROPERTY COSTS

Stages of the process

The precise stages involved in the sale of a residential property vary according to the circumstances. However, below we have suggested some key stages that you may wish to include:

- Take your instructions and give you initial advice
- Send the various enquiry forms to you for completion
- Obtain Freehold Information Pack from Management Agents
- Draw up the Contract pack and forward to your Buyer's Solicitor
- Reply to enquiries raised by your Buyer's Solicitor
- Send Contract to you for signature
- Agree completion date (date on which you vacate the property)
- Exchange contracts and notify you that this has happened
- Complete sale
- Pay Estate Agents, Redeem Mortgage and forward balance to you or transfer to your purchase file.